

INCOME/EXPENSE STATEMENT
MAY 2011

	ACTUAL	BUDGET	VARIANCE
INCOME	41,555	40,557	998
FIXED EXPENSES	2,766	4,072	3,681
UTILITIES	4,447	4,832	385
OPERATING EXPENSES	150	691	541
GENERAL REPAIR & MAINT	81	687	605
POOL EXPENSE	1,647	2,652	1,005
LANDSCAPING EXPENSES	126	12,954	12,827
ADMIN EXPENSES	19,282	14,314	-4,967
TOTAL EXPENSES	28,501	40,204	11,703
YEAR TO DATE INCOME/LOSS	144,483	201,124	60,332