

INCOME/EXPENSE STATEMENT
OCTOBER 2010

| | ACTUAL | BUDGET | VARIANCE |
|-----------------------------------|----------------|---------------|-----------------|
| INCOME | 37,691 | 37,522 | 168 |
| FIXED EXPENSES | 2,550 | 2,934 | 284 |
| UTILITIES | 5,735 | 4,629 | -1,105 |
| OPERATING EXPENSES | 0 | 764 | 764 |
| GENERAL REPAIR & MAINT | 210 | 593 | 383 |
| POOL EXPENSE | 3,028 | 2,805 | -222 |
| LANDSCAPING EXPENSES | 0 | 12,748 | 12,748 |
| ADMIN EXPENSES | 17,093 | 13,137 | -3,955 |
| TOTAL EXPENSES | 28,718 | 37,614 | 8,795 |
| YEAR TO DATE INCOME/LOSS | -26,127 | 17 | -26,110 |